

**SUMMERFIELD METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2017	2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 12,300	\$ 10,350	\$ 10,350	\$ 1,451	\$ -	\$ 1,451
Specific ownership taxes	955	517	790	73	-	73
Transfers from Summerfield MD No. 2	35,000	150,000	-	35,000	-	35,000
Transfers from Summerfield MD No. 3	-	15,000	-	5,000	-	5,000
Net investment income	334	-	285	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 48,589</b>	<b>\$ 175,867</b>	<b>\$ 11,425</b>	<b>\$ 41,524</b>	<b>\$ -</b>	<b>\$ 41,524</b>
<b>EXPENDITURES</b>						
Current						
Accounting	10,148	10,000	6,557	10,000	-	10,000
Audit	2,200	2,500	2,300	2,400	-	2,400
Insurance	2,760	2,800	2,507	2,700	-	2,700
Legal	15,225	12,500	15,417	13,000	-	13,000
Director fees	30	60	60	60	-	60
Treasurer fees	185	155	155	22	-	22
Other	333	1,000	530	1,300	-	1,300
Transfers to Summerfield MD No. 2	3,484	4,400	3,615	4,500	-	4,500
Transfers to Summerfield MD No. 3	3,483	4,400	3,570	4,450	-	4,450
Capital outlay	42,070	120,000	478	7,500	-	7,500
<b>Total expenditures</b>	<b>\$ 79,919</b>	<b>\$ 157,815</b>	<b>\$ 35,189</b>	<b>\$ 45,932</b>	<b>\$ -</b>	<b>\$ 45,932</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (31,330)</b>	<b>\$ 18,052</b>	<b>\$ (23,765)</b>	<b>\$ (4,408)</b>	<b>\$ -</b>	<b>\$ (4,408)</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	2,383	-	(1,209)	-	-	-
<b>Total other financing sources</b>	<b>\$ 2,383</b>	<b>\$ -</b>	<b>\$ (1,209)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(28,947)</b>	<b>18,052</b>	<b>(24,973)</b>	<b>(4,408)</b>	<b>-</b>	<b>(4,408)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>60,890</b>	<b>31,943</b>	<b>31,943</b>	<b>6,970</b>	<b>-</b>	<b>6,970</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 31,943</b>	<b>\$ 49,995</b>	<b>\$ 6,970</b>	<b>\$ 2,562</b>	<b>\$ -</b>	<b>\$ 2,562</b>

SUMMERFIELD MD NO. 1 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	80	55.275	4.42
Oil & Gas	19,690	55.275	1,088.36
State Assessed	6,480	55.275	358.18
	<b>\$ 26,250</b>	<b>55.275</b>	<b>\$ 1,450.96</b>

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		\$
General Fund	55.275	\$ 1,450.96	5.00%	\$ 21.76
Debt Service	0.000	\$ -	-	\$ -
	<b>55.275</b>	<b>\$ 1,450.96</b>	<b>72.55</b>	<b>\$ 21.76</b>