

**SUMMERFIELD METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2017	2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 4,287	\$ 4,719	\$ 4,719	\$ 3,928	\$ -	\$ 3,928
Specific ownership taxes	333	236	361	196	-	196
Transfers from Summerfield MD No. 1	3,483	4,400	3,570	4,450	-	4,450
Net investment income	105	-	296	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 8,208	\$ 9,355	\$ 8,946	\$ 8,574	\$ -	\$ 8,574
EXPENDITURES						
Current						
Audit	1,325	1,500	1,400	1,500	-	1,500
Insurance	2,133	2,400	1,903	2,200	-	2,200
Treasurer fees	64	71	71	59	-	59
Other	25	500	258	750	-	750
Transfers to Summerfield MD No. 1	-	15,000	-	5,000	-	5,000
Transfers to Summerfield MD No. 2	-	-	-	-	-	-
Total expenditures	\$ 3,548	\$ 19,471	\$ 3,632	\$ 9,509	\$ -	\$ 9,509
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 4,660	\$ (10,116)	\$ 5,314	\$ (935)	\$ -	\$ (935)
OTHER FINANCING SOURCES						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(4)	-	(12)	-	-	-
Total other financing sources	\$ (4)	\$ -	\$ (12)	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	4,656	(10,116)	5,302	(935)	-	(935)
FUND BALANCE - BEGINNING OF YEAR	6,811	14,287	11,467	16,769	-	16,769
FUND BALANCE - END OF CURRENT PERIOD	\$ 11,467	\$ 4,171	\$ 16,769	\$ 15,834	\$ -	\$ 15,834

SUMMERFIELD MD NO. 3 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	2,060	55.275	113.87
Oil & Gas	37,780	55.275	2,088.29
State Assessed	31,220	55.275	1,725.69
	\$ 71,060	55.275	\$ 3,927.85

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		
General Fund	55.275	3,927.85	196.39	58.92
Debt Service	0.000	-	-	-
	55.275	\$ 3,927.85	\$ 196.39	\$ 58.92