

**SUMMERFIELD METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2020	Original Budget	2021	Projected Final	2022 BUDGET		
	Actual Final		Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Taxes							
Property	\$ 6,431	\$ 5,320	\$ 5,320	\$ 5,320	\$ 4,903	\$ -	\$ 4,903
Specific ownership	305	319	251	251	245	-	245
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Summerfield MD No. 1	5,884	9,300	4,026	4,026	7,800	-	7,800
Transfers from Summerfield MD No. 2	-	-	-	-	-	-	-
Investment income	55	-	2	2	-	-	-
Other	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 12,675</b>	<b>\$ 14,939</b>	<b>\$ 9,599</b>	<b>\$ 9,599</b>	<b>\$ 12,949</b>	<b>\$ -</b>	<b>\$ 12,949</b>
<b>EXPENDITURES</b>							
Current							
County Treasurer's fees	97	80	80	80	74	-	74
Insurance	1,904	2,500	1,880	1,880	2,500	-	2,500
Accounting	1,117	2,500	1,698	1,698	2,500	-	2,500
Audit	1,550	1,800	1,600	1,600	1,800	-	1,800
Legal	-	1,500	-	-	-	-	-
Other	1,306	1,000	967	967	1,000	-	1,000
<b>Subtotal current</b>	<b>5,973</b>	<b>9,380</b>	<b>6,225</b>	<b>6,225</b>	<b>7,874</b>	<b>-</b>	<b>7,874</b>
Capital outlay							
Work in process	-	-	-	-	-	-	-
<b>Subtotal capital outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Intergovernmental							
Transfers to Summerfield MD No. 1	7,500	7,500	-	-	-	-	-
Transfers to Summerfield MD No. 2	-	-	-	-	-	-	-
<b>Subtotal intergovernmental</b>	<b>7,500</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Subtotal debt service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>\$ 13,473</b>	<b>\$ 16,880</b>	<b>\$ 6,225</b>	<b>\$ 6,225</b>	<b>\$ 7,874</b>	<b>\$ -</b>	<b>\$ 7,874</b>

**(DEFICIENCY) OF REVENUE**

<b>OVER EXPENDITURES</b>	<b>\$ (798)</b>	<b>\$ (1,941)</b>	<b>\$ 3,374</b>	<b>\$ 3,374</b>	<b>\$ 5,075</b>	<b>\$ -</b>	<b>\$ 5,075</b>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(8)	-	2,143	2,143	-	-	-
<b>Total other financing sources</b>	<b>\$ (8)</b>	<b>\$ -</b>	<b>\$ 2,143</b>	<b>\$ 2,143</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(806)</b>	<b>(1,941)</b>	<b>5,517</b>	<b>5,517</b>	<b>5,075</b>	<b>-</b>	<b>5,075</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>8,571</b>	<b>7,765</b>	<b>7,765</b>	<b>7,765</b>	<b>13,282</b>	<b>-</b>	<b>13,282</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 7,765</b>	<b>\$ 5,824</b>	<b>\$ 13,282</b>	<b>\$ 13,282</b>	<b>\$ 18,357</b>	<b>\$ -</b>	<b>\$ 18,357</b>
	-	-	-	-	-	-	-

<b>SUMMERFIELD MD NO. 3</b>		<b>2021 AV, Collected in 2022</b>		
<b>2022 REVENUE PROJECTION</b>		<b>Certified Assessed Value</b>	<b>Total Mill Levy</b>	<b>Ad Valorem Revenue</b>
Vacant Land		-	55.663	-
Residential		-	55.663	-
Commercial		220	55.663	12.25
Agricultural		2,020	55.663	112.44
Oil & Gas		29,120	55.663	1,620.91
State Assessed		56,730	55.663	3,157.76
		<b>\$ 88,090</b>	<b>55.663</b>	<b>\$ 4,903.36</b>

<b>2022 MILL LEVY APPROPRIATION</b>				
	<b>Levy Appropriation</b>	<b>Ad Valorem Revenue</b>	<b>S.O. Revenue</b>	<b>Treasurer's Fees</b>
		<b>4,903.36</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	55.663	4,903.36	245.17	73.55
Debt Service	0.000	-	-	-
	<b>55.663</b>	<b>\$ 4,903.36</b>	<b>\$ 245.17</b>	<b>\$ 73.55</b>