

**SUMMERFIELD METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Taxes							
Property	\$ 5,103	\$ 4,903	\$ 4,903	\$ 4,903	\$ 9,103	\$ -	\$ 9,103
Specific ownership	267	245	246	246	455	-	455
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Summerfield MD No. 1	6,479	7,800	6,500	6,500	7,950	-	7,950
Transfers from Summerfield MD No. 2	-	-	-	-	-	-	-
Investment income	4	-	18	18	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 11,852	\$ 12,949	\$ 11,668	\$ 11,668	\$ 17,508	\$ -	\$ 17,508
EXPENDITURES							
Current							
County Treasurer's fees	77	74	74	74	137	-	137
Insurance	1,906	2,500	2,130	2,130	2,500	-	2,500
Accounting	1,992	2,500	1,894	1,894	2,500	-	2,500
Audit	1,600	1,800	1,811	1,811	1,950	-	1,950
Legal	-	-	-	-	-	-	-
Other	983	1,000	639	639	1,000	-	1,000
Subtotal current	6,558	7,874	6,548	6,548	8,087	-	8,087
Capital outlay							
Work in process	-	-	-	-	-	-	-
Subtotal capital outlay	-	-	-	-	-	-	-
Intergovernmental							
Transfers to Summerfield MD No. 1	5,000	-	13,000	13,000	5,000	-	5,000
Transfers to Summerfield MD No. 2	-	-	-	-	-	-	-
Subtotal intergovernmental	5,000	-	13,000	13,000	5,000	-	5,000
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Subtotal debt service	-	-	-	-	-	-	-
Total expenditures	\$ 11,558	\$ 7,874	\$ 19,548	\$ 19,548	\$ 13,087	\$ -	\$ 13,087

	2021		2022		2023 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$</u>	<u>295</u>	<u>\$</u>	<u>5,075</u>	<u>\$</u>	<u>(7,880)</u>	<u>\$</u>	<u>(7,880)</u>	<u>\$</u>	<u>4,422</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>4,422</u>
OTHER FINANCING SOURCES														
Debt proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in working capital	4	-	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-
Total other financing sources	<u>\$</u>	<u>4</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>(4)</u>	<u>\$</u>	<u>(4)</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		298	5,075	(7,884)	(7,884)	4,422	-	4,422						
FUND BALANCE - BEGINNING OF YEAR		7,765	13,282	8,063	8,063	179	-	179						
FUND BALANCE - END OF CURRENT PERIOD	<u>\$</u>	<u>8,063</u>	<u>\$</u>	<u>18,357</u>	<u>\$</u>	<u>179</u>	<u>\$</u>	<u>179</u>	<u>\$</u>	<u>4,601</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>4,601</u>
		-		-	-			-						-

SUMMERFIELD MD NO. 3 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Residential	-	57.220	-
Commercial	130	57.220	7.44
Agricultural	1,850	57.220	105.86
Oil & Gas	28,410	57.220	1,625.62
State Assessed	128,700	57.220	7,364.21
	\$ 159,090	57.220	\$ 9,103.13

2023 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		9,103.13	5.00%	1.50%
General Fund	57.220	9,103.13	455.16	136.55
Debt Service	0.000	-	-	-
	57.220	\$ 9,103.13	\$ 455.16	\$ 136.55